

# **TEAMS**

1.6.6 Teams are defined as:

1.6.6.1 Two or more REALTORS® working together, listing and selling real estate and actively promoting themselves to the public as a team; and

1.6.6.2 Receiving compensation solely based on the team's performance

1.6.6.3 When entering a listing into the MLS, the Team Name or Listing Agent name may be entered into the Team / Agent field. The Team Name must always be entered into the Team Name field.

Failure to list Team Name in the Team Name field would result in a fine of \$500 for the Broker in Charge (5/8/25)

1.6.6.4 When closing a transaction, both Team / Agent Name and Team Name fields must state the Team Name. Buyer Team Name must be entered in the Team / Selling Agent field if applicable.

Failure to close out the Sale under the Team's name would result in a fine of \$500 for the Broker in Charge. (05/08/25)