January 2022 MLS Statistical Report

MLS By the Numbers for January 2022:

- Inventory continues to decline down 29% (Residential down by 36%, Lots / Land down 25% and Commercial down by 7%).
- Sales are down by 17% (Residential down by 16%, Lots / Land down by 22% and Commercial is unchanged).
- Under Contract Listings for January are down by 13% when compared to January 2021.

All Inventory				
Month / Year Count %Chg				
Jan'22	727	-29%		
Jan'21	1030	-51%		
Jan'20	2107	-7%		

All Inventory				
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1000 500 0	Feb-08 Sep-08 Nov-09 Jun-10 Jun-11 Aug-11 May-13 Jun-17			

All Property Sales				
Month / Year Count %Chg				
Jan'22	278	-17%		
Jan'21	335	133%		
Jan'20	144	-6%		



Data Obtained: February 4, 2022

Note: This report reflects corrections / updates to previous data.

Residential

YTD Residential Sales			
Month / Year	Count	%Chg	
2022	221	-16%	
2021	263	78%	
2020	148	24%	

Residential Median Sale Price		
Month / Year	Count	%Chg
2022	\$589,500	37%
2020	\$430,000	26%
2019	\$342,000	30%

Residential Inventory			
Month / Year	Count	%Chg	
Jan'22	281	-37%	
Jan'21	443	-67%	
Jan'20	1330	-11%	



Mar

Feb

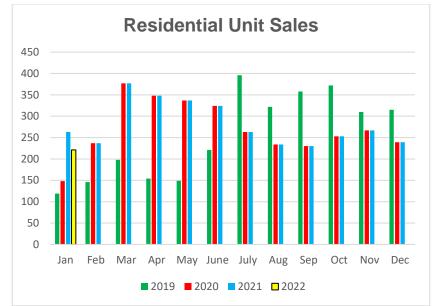
Apr

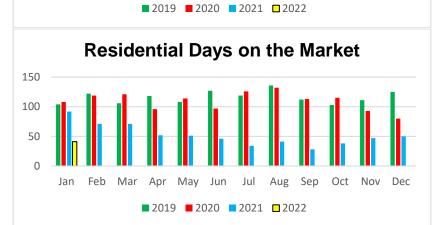
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YTD	2021	2022
	92	41





Aug

Sep

Oct Nov

Jul

Lots / Land

Lots / Land Yearly Sales			
Month / Year	Count	%Chg	
2022	53	-22%	
2021	68	134%	
2020	29	38%	

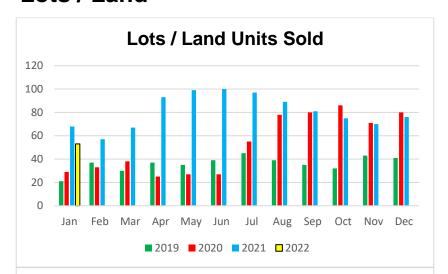
Lots / Land Median Price			
Month / Year	Count	%Chg	
2022	\$108,000	-9%	
2021	\$119,000	-12%	
2020	\$134,791	17%	

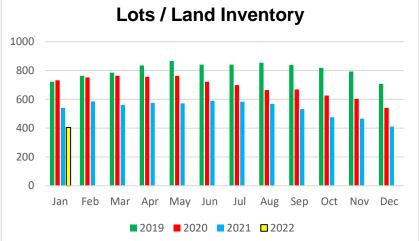
Los / Land Inventory			
Month / Year	Count	%Chg	
Jan'22	466	-14%	
Jan'21	541	-26%	
Jan'20	732	1%	

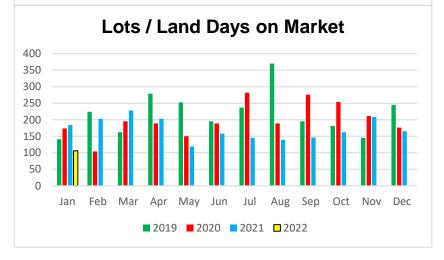
YTD	2021	2022
	184	106

Lots / Land Average Days on

Market





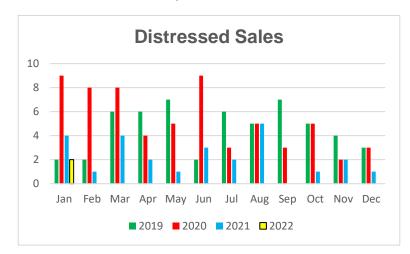


Distressed Sales

MLS Listed Short Sales / Bank Owned Properties

Dare County & Surrounding Areas

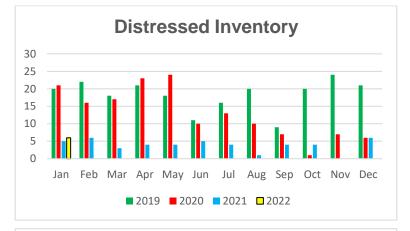
Year to Date Di	stressed	Sales
Month / Year	Count	%Chg
Jan'22	2	-50%
Jan'21	4	-56%
Jan'20	9	350%



Distressed Inventory

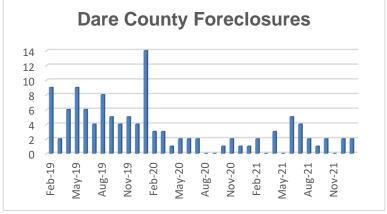
Dare County & Surrounding Areas
Year to Date Distressed

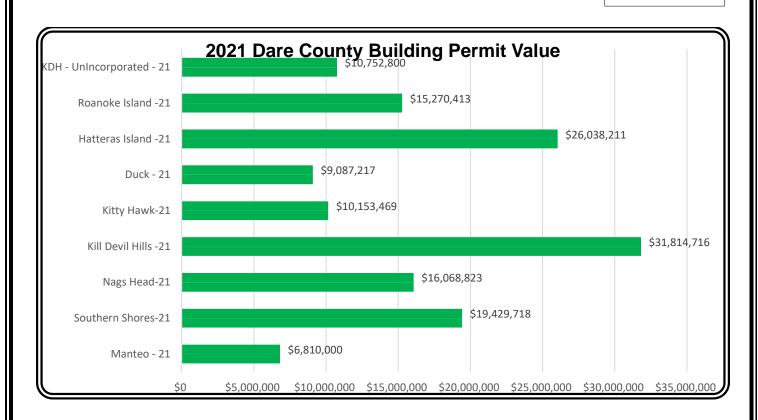
Inventory		
Month / Year	Count	%Chg
Jan'22	6	0%
Jan'21	6	-71%
Jan'20	21	-9%

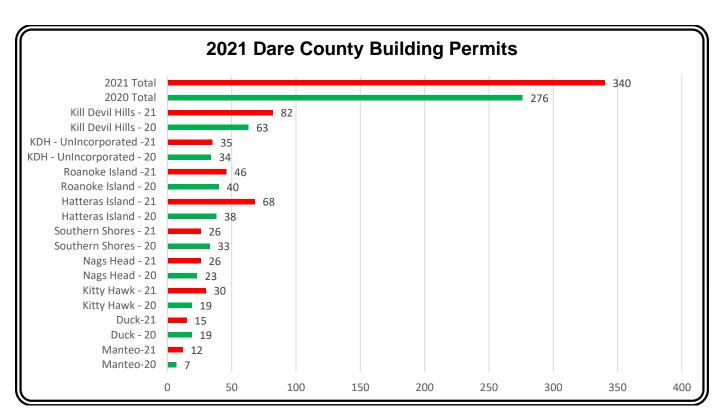


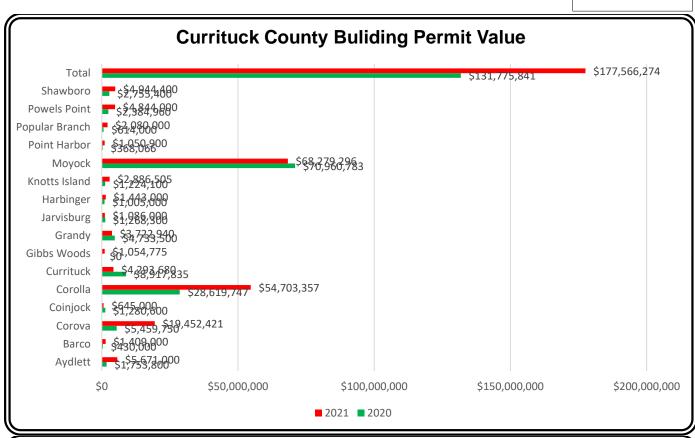
Dare County Only Foreclosures

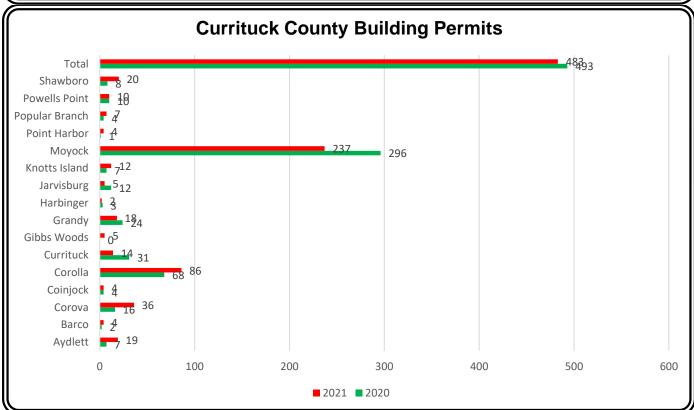
*Court Ordered Foreclosures











Outer Banks Towns / Areas

Corolla

Average DOM - YTD	
2021	2022
106	48

Year to	Date \$	Sales
Month / Year	Count	%Chg
2022	36	0%
2021	36	0%
2020	36	71%

Median Sales Price		
Month /	MSP	%Chg
Yea	ar	
2022	\$812,500	12%
2021	\$725,450	30%
2020	\$560,000	14%

100 - 90 -	Residential Units Sold
80 -	
70 -	
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30 -	
20 -	
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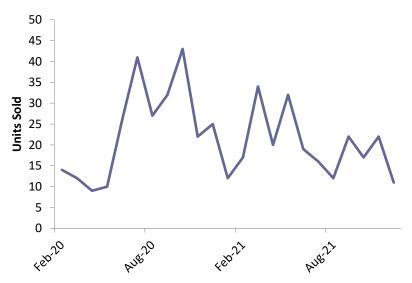
Duck

Average DOM - YTD	
2021	2022
25	41

Year to Date Sales		
Month / Year	Count	%Chg
2022	17	42%
2021	12	20%
2020	10	67%

Median Sales Price		
Month / Year	MSP	%Chg
2022	\$786,000	21%
2021	\$650,000	25%
2020	\$520,000	5%

Residential Units Sold



Southern Shores

Average DOM - YTD	
2021	2022
32	34

Year to	Date S	Sales
Month / Year	Count	%Chg
2022	10	25%
2021	8	-27%
2020	11	38%

	Me	dian Sales	Price
Ī	Month / Yea	MSP ar	%Chg
	2022	\$798,250	22%
	2021	\$655,000	28%
	2020	\$510,000	8%

	Residential Units Sold
25 -	
20 -	
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Kitty Hawk

Average DOM - YTD		
2021 2022		
26	20	

Year to Date Sales		
Month / Year	Count	%Chg
2022	12	-8%
2021	13	225%
2020	4	0%

Median Sales Price		
Month / Year	MSP	%Chg
	.	
2022	\$442,000	-12%
2021	\$500,000	27%
2020	\$394,032	5%



Colington

Average DOM - YTD 2021 2022 38 26

Year to	Date :	Sales
Month / Year	Count	%Chg
2022	12	-37%
2021	19	217%
2020	6	-25%

Median Sales Price		
Month /	MSP	%Chg
		200/
2022	\$499,450	39%
2021	\$360,000	20%
2020	\$299,000	10%

	30 -	
	25 -	
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Units Sold	15 -	
בֿ	10 -	
	5 -	V
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Residential Units Sold

Kill Devil Hills

Average DOM - YTD		
2021	2022	
41	39	

Year to Date Sales		
Month / Year	Count	%Chg
2022	35	9%
2021	32	68%
2020	19	6%

Median Sales Price		
Month /	MSP	%Chg
Year		
2022	\$415,000	1%
2021	\$410,000	24%
2020	\$330,000	16%



Nags Head

Average DOM - YTD		
2021	2022	
96	44	

Year to Date Sales		
Month / Year	Count	%Chg
2022	23	-36%
2021	36	157%
2020	14	0%

Median Sales Price		
Month / Year	MSP	%Chg
2022	\$740,000	18%
2021	\$625,000	30%
2020	\$480,000	20%

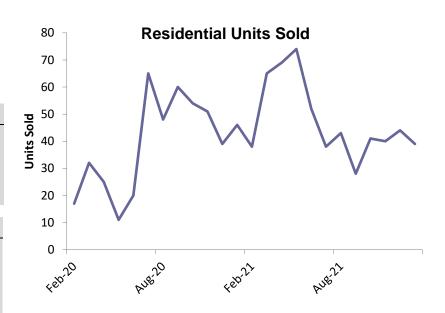
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	40 -			\	Λ	
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All Hatteras

Average DOM - YTD			
2021	2022		
216	60		

Year to Date Sales					
Month / Year	Count	%Chg			
2022	39	-15%			
2021	46	142%			
2020	19	-14%			

Median Sales Price				
Month / Year	MSP	%Chg		
2022	\$499,000	-5%		
2021	\$523,000	39%		
2020	\$375,000	10%		

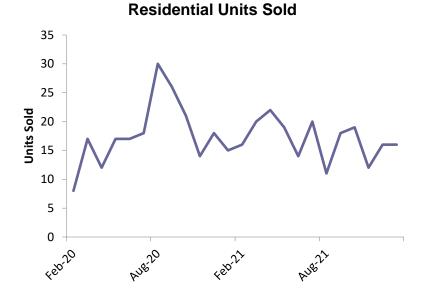


Roanoke Island

Average DOM - YTD			
2021	2022		
81	46		

Year to Date Sales				
Month / Year	Count	%Chg		
2022	16	7%		
2021	15	25%		
2020	12	71%		

Median Sales Price				
Month /	MSP	%Chg		
Year				
2022	\$465,750	9%		
2021	\$427,500	20%		
2020	\$354,925	12%		



Currituck Mainland

Average DOM - YTD			
2021	2022		
38	20		

Year to Date Sales				
Month / Year	Count	%Chg		
2022	16	-27%		
2021	22	100%		
2020	11	-15%		

Median Sales Price				
Month / Year	MSP	%Chg		
2022	\$335,000	1%		
2021	\$333,022	21%		
2020	\$276,260	5%		



Ocracoke Island

Average DOM - YTD			
2021	2022		
7	156		

Year to Date Sales				
Month / Year	Count	%Chg		
2022	3	50%		
2021	2	100%		
2020	1	-		

Median Sales Price		
Month / Year	MSP	%Chg
2022	\$662,000	53%
2021	\$431,750	22%
2020	\$355,000	1%

