

In the June 2021 report, the MLS reported that although the summer was heating up, sales were starting to cool down. In July we have seen this trend continue with monthly sales down 20% and total inventory down 32%. However, the total number of sales are up 65% since last year. Here is the breakdown:

- Residential Inventory - 2020 - 881 units / 2021 - 477 units - down 46%
- Lot / Land Inventory 2020 699 units / 2021 583 units down 17%
- Residential Unit Sales 2020 1412 units / 2021 2144 up by 52%
- Lot / Land Unit Sales 2020 234 / 2021 579 up by 147%
- Under contract listings have fallen off a little down 23%





Residential Sales			
Month / Year	Count	%Chg	
Jul'21	2742	65%	
Jul'20	1658	13%	
Jul'19	1471	2%	

Lots / Land Inventory		
Month / Year	Count	%Chg
Jul'21	708	-23%
Jul'20	914	101%
Jul'19	454	7%



Note: This report reflects corrections / updates to previous data.

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Sales

Residential Sales		
Month / Year	Count	%Chg
Jul'21	259	-35%
Jul'20	396	114%
Jul'19	185	8%

Residential Median Sale Price

Month / Year	Count	%Chg
Jul'21	\$490,000	34%
Jul'20	\$366,500	16%
Jul'19	\$315,000	-6%

Lots / Land Sales			
Month / Year	Count	%Chg	
Jul'21	92	67%	
Jul'20	55	22%	
Jul'19	45	22%	

Lots / Land Median Sale Price		
Month / Year	Count	%Chg
Jul'21	\$105,000	38%
Jul'20	\$76,000	9%
Jul'19	\$70,000	-47%

\$70,000



Lots / Land **Units Sold**



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Distressed Sales



Distressed Sales		
Month / Year	Count	%Chg
Jul'21	4	-69%
Jul'20	13	-19%
Jul'19	16	-36%

Distressed Inventory

Distressed Inventory		
Month / Year	Count	%Chg
Jul'21	2	-33%
Jul'20	3	-50%
Jul'19	6	100%

Dare County Foreclosures



Dare County Foreclosures



OUTER BANKS association of REALTORS* 2021 Building Permit Value DH - UnIncorporated - 21 \$5,564,000 Roanoke Island -21 \$6,116,006 \$13,195,543 Hatteras Island -21 Duck - 21 \$5,647,514 Kitty Hawk-21 \$2,063,000 Kill Devil Hills -21 \$12,722,535 Nags Head-21 \$6,228,628 Southern Shores-21 \$10,055,605 Manteo - 21 \$3,183,000 \$0 \$2,000,000 \$10,000,000 \$12,000,000 \$14,000,000 \$4,000,000 \$6,000,000 \$8,000,000 **2021 Building Permits** 2021 Total 177 2020 Total 120 Kill Devil Hills - 21 48 Kill Devil Hills - 20 35 KDH - UnIncorporated -21 24 KDH - UnIncorporated - 20 Roanoke Island -21 24 Roanoke Island - 20 23



37

16

16

14

9

4

6

Hatteras Island - 21

Hatteras Island - 20

Southern Shores - 21

Southern Shores - 20

Nags Head - 21

Nags Head - 20

Kitty Hawk - 21

Outer Banks Towns / Areas

Corolla

July Sales			
Month / Year	Count	%Chg	
2021	41	-41%	
2020	70	367%	
2019	15	-17%	

Median Sales Price		
/ Month / Yea	MSP ar	%Chg
2021	\$719,500	28%
2020	\$560,000	14%
2019	\$490,000	-1%



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Duck

July Sales		
Month / Year	Count	%Chg
2021	16	-61%
2020	41	413%
2019	8	-33%

Median Sales Price		
Month / Year	MSP	%Chg
2021	\$486,000	-7%
2020	\$520,000	5%
2019	\$497,500	16%



Southern Shores

July Sales			
Count	%Chg		
12	-20%		
15	25%		
12	33%		
	Count 12 15		

Mec	lian	Sales	Price
Month / Year		MSP	%Chg
2021		1,000	20%
2020	•	0,000	8%
2019	\$47	2,000	10%



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Kitty Hawk

ly Sales	
Count	%Chg
9	-59%
22	144%
9	13%
	9 22

Medi	an Sales Pr	ice
Month / Year	MSP	%Chg
2021	\$508,000	29%
2020	\$394,032	5%
2019	\$375,000	7%

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Colington



July Sales		
Month / Year	Count	%Chg
2021	17	-37%
2020	27	125%
2019	12	33%

Median Sales Price			
Month /	MSP	%Chg	
Yea	ar		
2021	\$343,750	15%	
2020	\$299,000	10%	
2019	\$271,375	-1%	

Kill Devil Hills

Residential Units Sold

July Sales		
Month / Year	Count	%Chg
2021	34	-24%
2020	45	45%
2019	31	29%

Media	an Sales Pr	ice
Month / Year	MSP	%Chg
2021	\$383,750	16%
2020	\$330,000	16%
2019	\$285,000	4%



Nags Head



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July Sales			
Month / Year	Count	%Chg	
2021	19	-42%	
2020	33	57%	
2019	21	31%	

Median Sales Price			
Month / Year	MSP	%Chg	
2021	\$607,500	27%	
2020	\$480,000	20%	
2019	\$399,900	3%	

All Hatteras

			80 Residential Units Sold
	July Sales		70 -
Month / Year	Count	%Chg	
2021	37	-43%	60 -
2020	65	160%	<u></u> 50 -
2019	25	-11%	
			^Ξ ₃₀ - 20 - ΛΛΛΛΛΛΛΛ
Med	ian Sales Pi	rice	
Month / Year	MSP	%Chg	0
2021	\$510,000	36%	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
2020	\$375,000	10%	energe tep 1 energies tep 1 energies tep 1 energies tep 1
2019	\$340,000	11%	
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Roanoke Island



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July Sales			
Month / Year	Count	%Chg	
2021	19	6%	
2020	18	200%	
2019	6	-50%	

Median Sales Price			
Month / Year	MSP	%Chg	
2021	\$422,000	19%	
2020	\$354,925	12%	
2019	\$315,619	13%	

July Sales Count

28

24

27

MSP

\$319,000

\$276,260

\$263,250

Month / Year

2021

2020

2019

Month /

2021

2020

2019

Year

Currituck Mainland



Ocracoke Island

July Sales			
Month / Year	Count	%Chg	
2021	2021	3	
2020	2020	1	
2019	2019	2	
Median Sales Price			
Month / Year	MSP	%Chg	
2021	\$432,500	22%	

\$355,000

\$352,500

2020

2019

1%

10%



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